

**RESOLUTION 2020-5**

**A RESOLUTION OF THE  
READING PARKING AUTHORITY,  
COUNTY OF BERKS, PENNSYLVANIA**

Adopted: February 25, 2020

TO COMPLETE THE TRANSFER OF THE REAL  
PROPERTY KNOWN AS 27 N. 2<sup>ND</sup> STREET,  
READING, PA FROM THE READING  
REDEVELOPMENT AUTHORITY TO THE  
READING PARKING AUTHORITY.

WHEREAS, the Reading Parking Authority (“Authority”) is a body corporate and politic organized and existing under the Parking Authority Law, approved June 5, 1947, P.L. 458, 53 Pa.C.S. §5501 *et seq.*, as amended and supplemented (“Act”); and

WHEREAS, the Authority and the Reading Redevelopment Authority (“RRA”) are parties to that certain lease, dated May 1, 2006 (“Lease”) whereby RRA leased the real property known as 27 N. 2<sup>nd</sup> Street, Reading, PA (“Property”) to the Authority; and

WHEREAS, the Lease permitted the Authority to pay the balance of the Lease to the RRA to permit a transfer of the Property from the RRA to the Authority; and

WHEREAS, the Authority has paid the lease balance to the RRA; and

WHEREAS, the RRA has agreed to transfer the Property to the Authority; and

WHEREAS, the Authority wishes to and does by this resolution authorize the purchase of title insurance as part of the transfer of the Property to the Authority; and

WHEREAS, the Authority’s Board of Directors wishes to and does by this Resolution authorize its Chairperson and Secretary, and all other Board Officers necessary, and including the Authority’s Executive Director if applicable, to enter into and execute any and all documents,

including but not limited to deeds, settlement sheets, title insurance policies or otherwise, to accept the transfer of the Property from the RRA.

NOW, THEREFORE, BE IT RESOLVED, by the Board of this Authority, in lawful session duly assembled, as follows:

SECTION 1. The Chairperson and Secretary of the Authority's Board of Directors, and all other Board Officers necessary, as well as the Authority's Executive Director if applicable, are authorized to enter into and execute any and all documents, including but not limited to deeds, settlement sheets, title insurance policies or otherwise, to accept the transfer of the Property from the RRA, and to do and perform all other acts and things deemed by any such officer or agent necessary, convenient, or proper to carry out any of the contents of this Resolution, including the purchase of title insurance upon the transfer of the Property to the Authority.

SECTION 2. It is hereby ratified and confirmed that the Authority's Chairperson is Frank Denbowski; its Secretary, Nate Rivera and its Executive Director, Nathan Matz.

SECTION 3. All transactions by the above noted officers or the Executive Director of the Authority, if applicable, on behalf of the Authority and in its name, in furtherance of the transaction contemplated hereby, are in all respects, hereby ratified, confirmed, approved, and adopted.

**DULY ADOPTED**, this 25<sup>th</sup> day of February, 2020, by the Board of The Reading Parking Authority.

ATTEST:

READING PARKING AUTHORITY

\_\_\_\_\_  
Nate Rivera, Secretary

By: \_\_\_\_\_  
Frank Denbowski, Chairperson

(SEAL)

SECRETARY'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by a majority vote of the Board of Directors of the Reading Parking Authority at a meeting of said Board duly held on February 25, 2020, a quorum being present; that public notice of said meeting was given in the manner provided by law; that said resolution has been duly recorded upon the minutes of the Board, has not been amended or rescinded and is in full force and effect this 25<sup>th</sup> day of February, 2020.

READING PARKING AUTHORITY

By: \_\_\_\_\_  
Nate Rivera, Secretary (SEAL)