

RESOLUTION 2020-14

**A RESOLUTION OF THE
READING PARKING AUTHORITY,
COUNTY OF BERKS, PENNSYLVANIA**

Adopted: October 27, 2020

TO PROVIDE A GRANT OF AUTHORITY TO
COMPLETE THE TRANSFER OF PROPERTIES
FROM THE READING REDEVELOPMENT
AUTHORITY TO THE READING PARKING
AUTHORITY.

WHEREAS, the Reading Parking Authority (“Authority”) is a body corporate and politic organized and existing under the Parking Authority Law, approved June 5, 1947, P.L. 458, 53 Pa.C.S. §5501 *et seq.*, as amended and supplemented (“Act”); and

WHEREAS, the Authority and the Reading Redevelopment Authority (“RRA”) are parties to that certain Agreement of Sale For Real Estate, dated September 17, 2020 (“Agreement”) whereby RRA has agreed to sell certain properties more fully described therein (collectively, “Property”) to the Authority; and

WHEREAS, the Authority’s Board of Directors wishes to and does by this Resolution authorize its Chairperson, and all other Board Officers necessary, and including the Authority’s Executive Director, to execute any and all documents, including but not limited to deeds, settlement sheets, title insurance policies or otherwise, to accept the transfer of the Property from the RRA and to complete closing for the transfer of the Property to the RPA.

NOW, THEREFORE, BE IT RESOLVED, by the Board of this Authority, in lawful session duly assembled, as follows:

SECTION 1. The Chairperson, and all other Board Officers necessary, as well as the Authority’s Executive Director if applicable, are authorized to enter into and execute any and all

documents, including but not limited to deeds, settlement sheets, title insurance policies or otherwise, to accept the transfer of the Property from the RRA, and to do and perform all other acts and things deemed by any such officer or agent necessary, convenient, or proper to carry out any of the contents of this Resolution, including the purchase of title insurance upon the transfer of the Property to the Authority and to complete closing for the transfer of the Property to the RPA.

SECTION 2. All transactions by an officer of the Authority's Board of Directors or the Executive Director of the Authority, if applicable, on behalf of the Authority and in its name, in furtherance of the transaction contemplated hereby, are in all respects, hereby ratified, confirmed, approved, and adopted.

DULY ADOPTED, this 27th day of October, 2020, by the Board of The Reading Parking Authority.

ATTEST:

READING PARKING AUTHORITY

Daniel Laws, Secretary

By: _____
Frank Denbowski, Chairperson

(SEAL)

SECRETARY'S CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by a majority vote of the Board of Directors of the Reading Parking Authority at a meeting of said Board duly held on October 27, 2020, a quorum being present; that public notice of said meeting was given in the manner provided by law; that said resolution has been duly recorded upon the minutes of the Board, has not been amended or rescinded and is in full force and effect this 27th day of October, 2020.

READING PARKING AUTHORITY

By: _____
Daniel Laws, Secretary (SEAL)